

COMMITTEE ON FINANCE

July 17, 2001

Upon Recess of BMA

Mayor Baines called the meeting to order.

The Clerk called the roll. There were fourteen (14) Aldermen present.

Present: Aldermen Wihby, Gatsas, Levasseur, Sysyn, Clancy, Pinard, O'Neil,
Lopez, Shea, Vaillancourt, Pariseau, Cashin, Thibault, Hirschmann

Messrs.: Kevin Clougherty, Robert MacKenzie

Mayor Baines addressed item 3 of the agenda:

3. Resolutions:

"Amending the 1999 & 2000 Community Improvement Program, authorizing and appropriating funds in the amount of Fifteen Thousand Forty Eight Dollars (\$15,048) for the FY2000 CIP 831100 Security Project."

"Authorizing the Finance Officer to effect a transfer amount of Fifteen Thousand and Forty Eight Dollars (\$15,048) from the 1999 CIP 333399 Card Access Security System Project to the 2000 CIP 831100 Security Project."

"Amending the 2000 and 2002 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of One Million Nine Hundred Thousand Dollars (\$1,900,000) for the 2002 CIP 612802 Dunlap Building Renovation Project."

"Amending the 2002 Community Improvement Program, authorizing and appropriating funds in the amount of One Hundred Ninety Seven Thousand Five Hundred Ninety Four Dollars (\$197,594.00) for certain 2002 Police Projects."

"Amending the 2000 & 2001 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of One Hundred Thousand Dollars (\$100,000) for the 2001 CIP 330601 School Recreational Facility & Parking Lot Improvements Project."

Alderman Thibault moved that the Resolutions be read by titles only. Alderman Sysyn duly seconded the motion.

Alderman Wihby moved to dispense with the readings by titles only of the Resolutions. Alderman Lopez duly seconded the motion. There being none opposed, the motion carried.

Mr. Clougherty in reference to the third Resolutions relative to the Dunlap Building stated we have not yet finished the due diligence on that and expect it to come in the end of this week, so if the Resolution could be adopted contingent upon that successful completion...we don't expect any problems, we just haven't received the final report.

Alderman O'Neil asked are we saying on this item coming in late that these two projects needs additional funds.

Mr. MacKenzie stated those were approved as part of the CIP process. This is to start-up those funds. These are \$100,000 that the Board had specifically identified to bring up to \$300,000 for those two projects, so this is not additional money.

Alderman O'Neil stated this is within the budget that we approved in CIP.

Mr. MacKenzie replied that is correct.

Alderman Sysyn moved that the Resolutions ought to pass and be Enrolled with the last listed resolution to be enrolled subject to successful completion of due diligence as determined by the Finance Officer. Alderman Pinard duly seconded the motion. There being none opposed, the motion carried.

Mayor Baines addressed item 4 of the agenda:

4. CIP Budget Authorizations:

1999	333399	Card Access Security System - Revision #1-Closeout
1999	760199	CSO Projects - Revision #1
2000	650300	Hackett Hill Development - Revision #1
2000	650500	Section 108 Economic Development Loan Fund-Revision 2
2000	760500	CSO Abatement Projects - Revision 2
2000	831100	Security - Revision 1
2001	330601	School Recreation Facility & Parking Lot Improvements - Revision #1
2001	740001	CSO Abatement Projects - Revision 1
2002	411402	Weed and Seed Pilot Program
2002	411502	Project NH95/NE632
2002	611502	Downtown Redevelopment - Revision 1-Closeout
2002	612802	Dunlap Building Renovation

Alderman Thibault moved that the CIP Budget Authorizations be approved subject to the final adoption of related Resolutions. Alderman Pinard duly seconded the motion.

Alderman Shea in reference to the development of Hackett Hill asked is that what we're voting on because things are going pretty quick now, is that part of the Resolution.

Mr. MacKenzie replied the funds that the Board identified was to remove \$100,000 from that program and put it into the School Site Improvements.

Mayor Baines called for a vote on the motion. There being none opposed, the motion carried.

TABLED ITEM

**5. Contingency request - Building Maintenance Division
(Tabled 04/17/01)**

On motion of Alderman Pariseau, duly seconded by Alderman Thibault, it was voted to remove item 5 from the table.

On motion of Alderman Pariseau, duly seconded by Alderman Sysyn, it was voted to receive and file item 5.

There being no further business to come before the Committee on Finance, on motion of Alderman Thibault, duly seconded by Alderman Sysyn, it was voted to adjourn.

A True Record. Attest.

Clerk of Committee